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### AQUALEAK LAUNCHES NEW SMART WATER LEAK DETECTION AND CONSUMPTION MONITORING DEVICE

### The AquaSmart will help tackle the growing threat of escape of water insurance claims, as well as reducing unnecessary wastage

Aqualeak, a leading provider of flow and sensor-based water leak detection and prevention systems for residential and commercial property, is pleased to announce the launch of its new innovative, connected product, the AquaSmart. Combining the industry-leading and proven technical features of Aqualeak's AquaGuard residential system, with Flow Reporter, an intelligent metering and data analytics software technology, the AquaSmart provides users with a number of benefits:

**Protects property against costly and disruptive water damage:** The AquaSmart uses flow meter technology to measure the volume and duration of water passing through a pipe, comparing it against limits that can be set using the AquaSmart Flow Reporter web app. If an unexpected flow of water happens and a limit is exceeded, a valve on the pipe will immediately and automatically close, shutting off the water supply. A text message or email alert will also be sent direct to the user's connected device to warn of the problem.

Helps take control of water, anytime, anywhere: Using the web app, a user can close the valve at the touch of a button, from anywhere in the world, in the event that they are away from their property and want to ensure no leaks occur. A holiday mode also allows users to tell their AquaSmart when they will be away so that alternative alert requirements can inform of flow in the empty property, helping to avoid any nasty surprises.

**Provides valuable insight into water consumption:** Using the user-friendly 'machine-learning' Flow Reporter software, the AquaSmart analyses data to identify trends and patterns in water usage. By monitoring real-time, daily and monthly consumption, users can be more efficient about where and when they use water in their property. Potentially troublesome issues, such as leaking taps and overflowing tanks, can be identified before they become major problems.

**Saves money:** Better understanding of water consumption helps users to reduce unnecessary wastage. By receiving reports of how much their water is costing gives users the opportunity to significantly lower water bills. Insurance premiums may come down too - installing a water leak detection and prevention device mitigates against the risk of an escape of water, something that insurers look upon favourably.

**Be more environmentally-friendly:** Avoiding leaks and other unnecessary water wastage helps to conserve one of the world's most precious, and increasingly scarce, commodities.

**Steve Woods, Managing Director of Aqualeak, commented:** "With the AquaSmart, we believe we are addressing two critical issues in the market today. Firstly, reducing the cost of escape of water claims is the number one priority for the insurance sector. Insurers are paying out on average, £2.5m per day to repair water damage, much of which can be minimised or prevented altogether if the right technology is in place beforehand.

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"Secondly, pressure to reduce water consumption in the UK and around the world is growing, to avoid demand overtaking supply in the coming years. An important route to achieving this is to change people's attitudes towards their water usage - a recent WRAS survey found that UK households underestimated their daily consumption by more than 50%."

This next-generation device is ideal for installation across all types of property, including residential (individual or multi-occupancy) and commercial premises. It is also effective in helping provide landlords and facilities managers with an effective overview of a broader portfolio of properties.

**Steve Woods continued:** "We have reacted to customer demand for a connected device in a world where the Internet of Things is ever-important. With the potential to avoid major disruption, save money and protect the environment, we believe this device will strongly appeal to property developers, landlords, facilities managers, insurers and consumers alike. We are always looking to offer products that help our customers meet their needs and are delighted to be adding the AquaSmart to our range."

For further information on the AquaSmart and its features, please go to <u>www.aqualeak.com/aquasmart</u>, call +44 (0)1249 715 698 or email <u>sales@aqualeak.com</u>.

### ENDS

For further information, please contact:

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#### **About Aqualeak**

Aqualeak is a leading provider of flow and sensor-based water leak detection and prevention solutions. Our products and systems are installed across a wide range of property types, including residential, commercial and industrial, protecting them from costly and disruptive water damage that can occur from burst and faulty pipework.

As an integrated water leak detection provider, we **design**, **manufacture**, **supply**, **install**, **commission** and **maintain** many of our own products and systems. This approach allows us to meet our customers' specific needs and provide a **comprehensive**, **quality** end-to-end service.

Our knowledge and experience of water leak detection and system design means we can work with customers to recommend the right solution for their application or project and provide excellent ongoing after-sales support. We have a proven track record of delivering systems for thousands of projects of all sizes and complexity.

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